

**2123 SW McKinley Ave, Lawton, OK 73501**



*Photo is of a similar, completed home by the builder.*

**3 Bed / 2 Bath New Construction Duplex**

One side is currently leased for \$1,330/mo. Features LVP flooring throughout, fenced yard, window coverings, appliances (including washer/dryer), and granite countertops. Seller to pay \$5,728 in closing costs plus 1 year of prepaid property management, for a total of \$8,281.60 in seller incentives. Seller to provide 1-year builder warranty.

**Property Details**

<b>Property type:</b>	Duplex
<b>Square Footage:</b>	2,300
<b>Year Built:</b>	2026

Financials		
Purchase Price	\$	358,000.00
Down Payment	\$	71,600.00
1st LTV	80%	\$ 286,400.00
Mortgage Payment	6.13%	\$ 1,461.83
Property Taxes	\$	387.50
Insurance	\$	105.00
HOA Fees	\$	-
Property Management	\$	216.00
Other	\$	-
<b>Total Monthly Expenses</b>	<b>\$</b>	<b>2,170.33</b>
	<b>Low</b>	<b>High</b>
Rent Range	\$ 2,660.00	\$ 2,700.00
Other income	\$ 212.80	\$ 216.00
<b>Monthly Cash Flow</b>	<b>\$ 702.47</b>	<b>\$ 745.67</b>

Annualized Returns		
Annual Cash Flow	\$ 8,948.00	12.5%
Annual Principal Reduction	\$ -	0.0%
Annual Tax Reduction (at 25% tax bracket)	\$ 2,599.08	3.6%
<b>Annualized Appreciation (based on 5% appreciation)</b>	<b>\$ 16,790.20</b>	<b>23.5%</b>
<b>Total Return On Investment</b>	<b>\$ 28,337.28</b>	<b>39.6%</b>

Financial Indicators	
Debt Coverage Ratio:	1.36
Annual Gross Rent Multiplier:	11.0
<b>Capitalization Rate:</b>	<b>6.7%</b>

Appreciation	Vacancy Loss	Rent increase	Cost to sell	Maintenance
5%	3%	3%	6%	5%

Annual Income Analysis	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
<b>Operating Income</b>	<b>32,400.00</b>	<b>33,372.00</b>	<b>34,373.16</b>	<b>35,404.35</b>	<b>36,466.49</b>	<b>37,560.48</b>	<b>38,687.29</b>	<b>39,847.91</b>	<b>41,043.35</b>	<b>42,274.65</b>
(-) Vacancy/Maintenance	\$ -	\$ 2,669.76	\$ 2,749.85	\$ 2,832.35	\$ 2,917.32	\$ 3,004.84	\$ 3,094.98	\$ 3,187.83	\$ 3,283.47	\$ 3,381.97
(-) Expenses	\$ 8,502.00	\$ 8,502.00	\$ 8,502.00	\$ 8,502.00	\$ 8,502.00	\$ 8,502.00	\$ 8,502.00	\$ 8,502.00	\$ 8,502.00	\$ 8,502.00
(-) Mortgage Payments	\$ 17,542.00	\$ 17,542.00	\$ 17,542.00	\$ 17,542.00	\$ 17,542.00	\$ 17,542.00	\$ 17,542.00	\$ 17,542.00	\$ 17,542.00	\$ 17,542.00
<b>Cash Flow</b>	<b>\$ 6,356.00</b>	<b>\$ 4,658.24</b>	<b>\$ 5,579.31</b>	<b>\$ 6,528.01</b>	<b>\$ 7,505.17</b>	<b>\$ 8,511.64</b>	<b>\$ 9,548.31</b>	<b>\$ 10,616.08</b>	<b>\$ 11,715.88</b>	<b>\$ 12,848.68</b>
(+) Reduction of principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Balance	\$ 286,400.00	\$ 286,400.00	\$ 286,400.00	\$ 286,400.00	\$ 286,400.00	\$ 286,400.00	\$ 286,400.00	\$ 286,400.00	\$ 286,400.00	\$ 286,400.00
Market Value	\$ 358,000.00	\$ 374,790.20	\$ 392,367.86	\$ 410,769.91	\$ 430,035.02	\$ 450,203.66	\$ 471,318.22	\$ 493,423.04	\$ 516,564.58	\$ 540,791.46
(+) Appreciation	\$ 16,790.20	\$ 17,577.66	\$ 18,402.05	\$ 19,265.11	\$ 20,168.64	\$ 21,114.55	\$ 22,104.82	\$ 23,141.54	\$ 24,226.88	\$ 25,363.12
<b>Cash on Cash Return</b>	<b>8.9%</b>	<b>6.5%</b>	<b>7.8%</b>	<b>9.1%</b>	<b>10.5%</b>	<b>11.9%</b>	<b>13.3%</b>	<b>14.8%</b>	<b>16.4%</b>	<b>17.9%</b>

Future Sale Analysis	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
<b>Equity</b>	<b>\$ 71,600.00</b>	<b>\$ 88,390.20</b>	<b>\$ 105,967.86</b>	<b>\$ 124,369.91</b>	<b>\$ 143,635.02</b>	<b>\$ 163,803.66</b>	<b>\$ 184,918.22</b>	<b>\$ 207,023.04</b>	<b>\$ 230,164.58</b>	<b>\$ 254,391.46</b>
(-) Sale Cost	\$ 21,480.00	\$ 22,487.41	\$ 23,542.07	\$ 24,646.19	\$ 25,802.10	\$ 27,012.22	\$ 28,279.09	\$ 29,605.38	\$ 30,993.87	\$ 32,447.49
<b>Proceeds After Sale</b>	<b>\$ 50,120.00</b>	<b>\$ 65,902.79</b>	<b>\$ 82,425.79</b>	<b>\$ 99,723.72</b>	<b>\$ 117,832.92</b>	<b>\$ 136,791.44</b>	<b>\$ 156,639.12</b>	<b>\$ 177,417.66</b>	<b>\$ 199,170.71</b>	<b>\$ 221,943.97</b>
(+) Cum. Cash Flow	\$ 6,356.00	\$ 11,014.24	\$ 16,593.55	\$ 23,121.55	\$ 30,626.72	\$ 39,138.36	\$ 48,686.67	\$ 59,302.75	\$ 71,018.64	\$ 83,867.31
(-) Initial Cash Invested	\$ 71,600.00	\$ 71,600.00	\$ 71,600.00	\$ 71,600.00	\$ 71,600.00	\$ 71,600.00	\$ 71,600.00	\$ 71,600.00	\$ 71,600.00	\$ 71,600.00
<b>Net Profit</b>	<b>\$ (15,124.00)</b>	<b>\$ 5,317.03</b>	<b>\$ 27,419.34</b>	<b>\$ 51,245.27</b>	<b>\$ 76,859.64</b>	<b>\$ 104,329.81</b>	<b>\$ 133,725.80</b>	<b>\$ 165,120.41</b>	<b>\$ 198,589.34</b>	<b>\$ 234,211.29</b>
<b>Return on Investment</b>	<b>-21.1%</b>	<b>7.4%</b>	<b>38.3%</b>	<b>71.6%</b>	<b>107.3%</b>	<b>145.7%</b>	<b>186.8%</b>	<b>230.6%</b>	<b>277.4%</b>	<b>327.1%</b>

All financial information is deemed reliable but not guaranteed. Performance & projections are estimated and subject to change. The provider shall be held harmless if returns are not met. All Investments have risks and Investors are urged to perform their own due diligence. Cash flow amounts are estimated and are subject to change.